

Dr. Mustafa Raza Rabbani

Curriculum Vitae

Personal Details

Name: Dr. Mustafa Raza Rabbani

Nationality: INDIAN

Martial Status: Married

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Academic Qualifications

2011 – 2014 Doctor of Philosophy, Faculty of Commerce and Business Studies, Jamia Millia Islamia University, New Delhi, India

2009 – 2011 MBA (Finance and Marketing), SCDL, Pune, India

2007 – 2009 Master of Commerce, Jamia Millia Islamia University, New Delhi, India. *Gold Medalist* (Topped in University)

2004 – 2007 Bachelor of Commerce, University of Delhi, New Delhi, India

Employment History

- **University of Khorfakkan, Sharjah, UAE. – College of Business Administration**
Assistant Professor – Full-time (August 2023 - Till Date)
- **Head of Research Publication - University of Khorfakkan, Sharjah, UAE** - Full-time (August 2024 - to date)
- **University of Bahrain, Bahrain – Department of Economics and Finance**
Assistant Professor - Full-time (January 2021 – August 2023)
- **Kingdom University, Bahrain, - Department of Finance and Accounting**
Assistant Professor - Full-time (August 2017 – January 2021)
- **Saudi Electronic University, Dammam Branch, Saudi Arabia, Department of Finance.**

Assistant Professor - Full-time (August 2014 – August 2017)

- **IMS Unison University, Dehradun, India, - College of Business.**
- Assistant Professor - Full-time (August 2013 – August 2014)
- **Jamia Millia Islamia, New Delhi, India. – Department of Commerce and Business Studies.**
- Assistant Professor - Full-time (August 2012 – August 2013)

Professional Membership & Activities

- Member of the Higher Education Academy. Fellow at HEA
- Lifetime member of All India Commerce Association.

Teaching Experience

- 14 years of teaching experience in higher educational institutions in Saudi Arabia, India, Bahrain, and the United Arab Emirates.

Conferences & Workshops

- Participated in 7 7-day Online Instructor's Orientation Course on Blackboard Teaching Techniques and the use of Blackboard Tools.'
- Participated in a one-day training course on 'Blackboard Smart Device Applications' via Blackboard.
- Participated and presented a paper in a 2-day international conference on "Entrepreneurship and Innovation" at Hotel Art Rotana, Amwaj Island, Bahrain.
- Participated in a 3-day international conference on "World Islamic Banking Conference" at Hotel Art Rotana, Amwaj Island, Bahrain.
- Participated in a 3-day workshop on "Advanced Program Mapping to the NQF and Flexible Assessment" at Hotel Seef Residents, Seef District, Bahrain.
- Participated in a 2-day "Academic and Research Writing" workshop at Kingdom University, Bahrain.
- Participated as a delegate in a 3-day National Conference, organized by the University of Kashmir, Srinagar, on "Contemporary Issues in Business, Management and Finance."
- Participated as a delegate in a 2-day National Seminar organized by the School of Management, IMS Unison University, Dehradun, on "Corporate India 2020: Emerging Business Dynamics."
- Participated as a delegate in a National Conference on "Futures of Financial Markets" organized by the Center for Management Studies, Jamia Millia Islamia, New Delhi
- Participated in a conference organized by the Department of Economics, JMI, on "E-Waste Management".
- Participated in a conference organized by Zakir Husain College, University of Delhi, on "Recent Trends in Capital Market."
- Participated in a conference organized by the Department of Commerce and Business Studies, JMI, on "Islamic Financial System: Prospects and Challenges."

Research Interests

Fintech: Financial Innovation, Islamic Fintech, Artificial Intelligence, Islamic Finance, Accounting, and Corporate Finance

Research Publications (Books, Journals & Conference Papers)

1)	Rabbani, Mustafa Raza, Hassan, M. K., Billah, S. M., and Shaik, M. (2025). Religion vs ethics: Tail dependence between Sukuk, green bond, Islamic Fintech, and fourth industrial revolution assets. <i>Pacific Basin Finance Journal. Scopus Q1, ABDC-A, ABS 2* SSCI, (IF: 4.8).</i>
2)	Rabbani, Mustafa Raza, Billah, M., Elsayed, M., and Muneer, S. (2025). Quantile time-frequency connectedness and Investment Strategies among agricultural commodities, Islamic equities, and Sukuk markets. <i>Research in International Business and Finance. SSCI, SCOPUS Q1, ABDC: B, ABS: 2*, SSCI, (IF: 4.4)</i>
3)	Rabbani, Mustafa Raza , Billah, S. M., Kirimhan, D., Shaik, M., and Alkhazali, O. (2025). Cryptocurrencies and Alternative Bonds: Novel Evidence on Co-movement and Risk Sharing. <i>Global Finance Journal. Scopus Q1, ABDC-A, SSCI, (IF: 8.235).</i>
4)	Rabbani, M. R. , Tabassum, S., Yadav, M., and Kayani, U. (2025). Investigating symmetric and asymmetric volatility spillover in Islamic financial markets. <i>Journal of Islamic Marketing. SCOPUS Q1. ABDC: B, ABS: 2*, SSCI, (IF: 3.413).</i>
5)	Billah, S. M., Hassan, M. K., and Rabbani, M. R. (2025). Tail risk, Quantile time-frequency connectedness, and Investment Strategies among future commodities, Islamic equities, and Sukuk markets— <i>Borsa Istanbul review. Scopus Q1, SSCI (IF: 5.2).</i>
6)	Rabbani, M.R. , Kiran. M., Cepni O., & Naeem M. A. (2025). Fortune favors the green: The role of green investment in mitigating climate risk and the moderating effect of ESG performance. <i>The Quarterly Review of Economics and Finance. Scopus Q2, Cite score 6.4. SSCI IF: 3.1. ABS 2* and ABDC-B.</i>
7)	Trichilli, Y., Rabbani, M. R. , Bouri, E., & Boujelbène, M. (2025). Hedging Islamic assets with the blockchain halal index: A regime-switching model. <i>Review of Financial Economics. Scopus Q2, ABDC-B, ABS 2*, SSCI (IF: 2.8).</i>
8)	Kiran, M., Naeem, M. A., & Rabbani, M. R. (2025). Evolving dynamics of ecological sustainability: investigating ESG investments and governance quality in G8 nations. <i>Journal of the Knowledge Economy, 1-29. Scopus Q2. SSCI IF: 4.0.</i>
9)	Rabbani, M. R. , Kiran, M., Bhuiyan, A. B., & Al-Hiyari, A. (2024). Does diversity in top management and boards affect ESG performance? Evidence from Islamic and conventional banks in the MENA region. <i>International Journal of Islamic and Middle Eastern Finance and Management. Scopus Q1, ABDC-B, ABS 2*, SSCI (IF: 2.9).</i>
10)	Rabbani, M. R. (2024). Rabbani, M. R. (2024). Impact of digital advancements on accounting, auditing, and reporting literature: insights, practice implications, and future research directions. <i>Journal of Accounting & Organizational Change. Scopus Q1, ABDC-B, ABS 2*, SSCI (IF: 2.4).</i>
11)	Rabbani, M.R. , Hassan, M.K., Jamil, S. A., Sahabuddin, M., & Shaik, M. (2024). Revisiting the impact of geopolitical risk on Sukuk, stocks, oil, and gold markets during the crisis period: fresh evidence from the wavelet-based approach. <i>Managerial Finance. Scopus Q2, ABDC-B, ABS 2*, SSCI (IF: 1.9).</i>
12)	Rabbani, M. R. , Hassan, M. K., Dejan, A., Bashar, A., & Hasan, M. B. (2024). A bibliometric analysis of the review papers in finance: Evidence from the last two decades. <i>Review of Financial Economics. Scopus Q2, ABDC-B, ABS 2*, SSCI (IF: 2.8).</i>
13)	Rabbani, M. R. , Billah, S. M., Shaik, M., Rahman, M., & Boujlil, R. (2023). Dynamic connectedness, spillover, and optimal hedging strategy among FinTech, Sukuk, and Islamic equity markets. <i>Global Finance Journal, 100901. Scopus Q1, SSCI, (IF: 2.853, ABDC: A: ABS 2*).</i>

14)	Shaikh, S., Rabbani, M. R. , Atif, M., and Hawaldar, I. (2023). Do Implied Volatilities of Stock and Commodities Markets Affect Shariah and Conventional Indices Differently? Evidence by OVX, GVZ, and VIX. <i>Heliyon – Business and Economics</i> . SSCI, SCOPUS Q1. ABDC: B, (IF. 2.85)
15)	Sarea, A., Rabbani, M. R. , Rahiman, H. U., & Echchabi, A. (2023). Donors' attitudes towards fundraising efforts in the UAE during the COVID-19 pandemic: The moderating role of ethics. <i>Journal of Islamic Accounting and Business Research</i> , 14(2), 249-266. ESCI, SCOPUS Q2. (ABDC: B, ABS: 2)
16)	Hasan, B., Rabbani, M. R. , Sarker, T. (2023). Role of risk disclosure on creditworthiness and driving forces of risk disclosure of banks: Islamic vs. conventional banks. <i>International Journal of Islamic and Middle Eastern Finance and Management</i> . Scopus Q2, SSCI (IF: 2.276, ABDC: B)
17)	Rabbani, M. R. , Lutfi, A., Ashraf, M.A., Nawaz, N., and Watto, W. (2023). Role of Artificial intelligence in moderating the innovative financial process of the banking sector: research based on structural equation modeling. <i>Front. Environ. Sci.</i> 10:978691. doi: 10.3389/fenvs.2022.978691. SSCI (IF: 4.75), Scopus, Q1.
18)	Adeleye, B. N., Ogede, J. S., Rabbani, M. R. , Adam, L. S., & Mazhar, M. (2022). Moderation analysis of exchange rate, tourism, and economic growth in Asia. <i>Plos one</i> , 17(12), e0279937. SSCI, SCOPUS Q1. ABDC: B, (IF. 2.85)
19)	Hasan, B., Hossain, N., Juntila, J., Salahuddin, G., and Rabbani, M. R. (2022). "Do commodity assets hedge uncertainties? What do we learn from the recent turbulence period?" <i>Annals of Operations Research</i> . SSCI, SCOPUS Q1. (IF: 4.854, ABDC: A, ABS: 3*) .
20)	Naeem, M. A., Karim, S., Rabbani, M. R. and Nepal, R. (2022). Asymmetric time-frequency connectedness in Australian electricity markets. <i>Energy Economics</i> , SSCI, SCOPUS Q1. (IF: 8.80, ABDC: A*, ABS: 3*) .
21)	Rabbani, M. R. (2022). Fintech innovations, scope, challenges, and implications in Islamic Finance: A systematic analysis. <i>International Journal of Computing and Digital Systems</i> . ESCI, SCOPUS Q3.
22)	Khan, S., & Rabbani, M. R. (2022). In-depth analysis of the blockchain, cryptocurrency, and Sharia compliance. <i>International Journal of Business Innovation and Research</i> , 29(1), 1-15. ESCI, SCOPUS Q2.
23)	Alshater, M., Saba, I., Supriani, I., and Rabbani, M. R. (2022). Fintech in Islamic finance literature: A review. <i>Heliyon – Business and Economics</i> . SSCI, SCOPUS Q1. ABDC: B, (IF. 2.85)
24)	Rabbani, M. R. , Khan, S., & Atif, M. (2021). Machine learning-based P2P lending Islamic FinTech model for Bahrain's small and medium enterprises (SMEs)— <i>International Journal of Business Innovation and Research</i> , 1(1), 10040857.
25)	Dharani, M., Hassan, M. K., Rabbani, M. R. , & Huq, T. (2022). Does the COVID-19 pandemic affect faith-based investments? Evidence from global sectoral indices. <i>Research in International Business and Finance</i> , 101537. SSCI, SCOPUS Q1. (IF: 6.413, ABDC: A, ABS: 2*) .
26)	Rabbani, M. R. , Kayani, U., Bawazir, H. S., & Hawaldar, I. T. (2022). A Commentary on Emerging Market Banking Sector Spill Over Covid Vs GFC Pattern Analysis. <i>Heliyon</i> , e09074. SSCI, SCOPUS Q1. ABDC: B, (IF. 2.85)
27)	Hassan, M.K., Rabbani, M.R. , Bashar, A., and Grewal, H. (2022). Bibliometric and Scientometric Analysis of CSR Practices in the Banking Sector. <i>Review of Financial Economics</i> , SSCI, SCOPUS Q2
28)	Tran, D. V., Hassan, M. K., Houston, R., and Rabbani, M. R. (2022). The Impact of Bank Opacity on Bank Risk-taking Behavior. <i>Journal of Corporate Accounting & Finance</i> . ESCI, SCOPUS Q2.
29)	Alawi, S. M., Karim, S., Meero, A. A., Rabbani, M. R. , & Naeem, M. A. (2022). Information Transmission in Regional Energy Stock Markets. <i>Environmental Science and Pollution Research</i> , 1–13. SSCI, SCOPUS Q2. (If: 4.056) .

30)	Naeem, M. A., Rabbani, M. R. , Karim, S., & Billah, M. (2022). Religion vs Ethics: Hedge and haven properties of Sukuk and green bonds for stock markets pre- and during COVID-19. <i>International Journal of Islamic and Middle Eastern Finance and Management. Scopus Q2, SSCI, (IF: 2.276)</i>
31)	Karim, S., Naeem, M. A., Rabbani, M. R. , & Meero, A. R. (2022). Examining the role of gender diversity on ownership structure-sustainable performance nexus: fresh evidence from emerging markets. <i>Environmental Science and Pollution Research</i> , 1-16. SSCI, SCOPUS Q2. (If: 4.056).
32)	Rahiman, H. and Rabbani, M. R. (2022). COVID-19 and its impact on the educational environment in India. <i>Environmental science and pollution research</i> , 1-17. SSCI, SCOPUS Q2. (If: 4.056).
33)	Karim, S., Akhtar, M. U., Tashfeen, R., Raza Rabbani , M., Rahman, A. A. A., & AlAbbas, A. (2021). Sustainable banking regulations pre and during the coronavirus outbreak: the moderating role of financial stability. <i>Economic Research-Ekonomska Istraživanja</i> , 1-18. SSCI, SCOPUS Q2. (If: 3.056).
34)	Karim, S., Rabbani, M.R. , & Khan, M.A. (2021) Determining the key factors of corporate leverage in Malaysian service sector firms using dynamic modeling. <i>Journal of Economic Cooperation and Development</i> , 42(3), 1-20. SCOPUS Q3 Journal. CiteScore: 0.75
35)	Hassan, M. K., Rabbani, M. R. , & Abdullah, Y. (2021). Socioeconomic Impact of COVID-19 in the MENA region and the Role of Islamic Finance. <i>International Journal of Islamic Economics and Finance (IJIEF)</i> , 4(1), 51-78. SCOPUS Q2
36)	Hassan, M.K., Rabbani, M. R. , & Daouia, C. (2021). Integrating Islamic Finance and Halal Industry: Current Landscape and Future Outlook. <i>International Journal of Islamic Marketing and Branding</i> , 6(1), 60-78. SCOPUS Q2
37)	Hassan, M. K., Rabbani, M. R. , & Ali, M. A. M. (2020). Challenges for Islamic Finance and Banking in the COVID Era and the Role of Fintech. <i>Journal of Economic Cooperation & Development</i> , 41(3), 93-116. SCOPUS Q2

Published Books

2022 Hassan, M. K., **Rabbani, M.R.**, and Rashid, M. (2022). FinTech in Islamic Financial Institutions: Scope challenges and Implications in finance. Published by Routledge, Springer Nature Group.

2014 Nabi, M. K., and **Rabbani, M. R.** (2014). Marketing of Financial Banks by Commercial Banks in India. ENKAY Publishing House, New Delhi`

Peer Review Activities

- Regular reviewer for the top finance journals of Elsevier, Springer, and Wiley.

Research, Teaching Grants

2009 – 2014 UGC Junior Research Fellowship (JRF).

2023 – 2024 Awarded a pump-priming research project on “Religion Vs ethics in the financial markets: risk dependence between Sukuk, green bonds, **and Industry 4.0 assets**” by the University of Khorfakkahn, Sharjah, UAE.

Awards and Recognitions

- Listed at Stanford University, USA, as one of the world's top 2% scientists for 2022 and 2024.
- Globally ranked as 161 according to the Stanford University top 25 list.
- Globally ranked as the number one researcher in Fintech research based on the Scopus database.
- Involved in designing a bachelor's program and a master's program in Finance and Fintech.
- Active researcher with over 100 research papers published and indexed in Scopus, WoS, ABS, and ABDC databases.
- Having publications in ABDC- A* and ABS 3* journals etc.
- More than 14 years of teaching and research experience, with experience teaching in India, Saudi Arabia, Bahrain, and the United Arab Emirates.
- Have at least 20 research papers under review in journals ranked ABS 2* or higher.
- Closely worked with the Bahrain Quality Framework (BQA) and was a member of the AACSB accreditation committee.
- Qualified UGC NET-JRF, December 2011.
- GOLD MEDALIST, M. Com (Business Management) 2009 Batch.
- Won several best paper awards at conferences and journals.

University & Community Services

- Member of University Research and Ethics Committee since August 2023 to date.
- Head of research publications for the University of Khorfakkan since September 2024 to date.